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Commercial Realty of NCR and top cities to witness boost: CBRE

ANI | New Delhi [India]

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[real estate](#) sector. A recent study highlighted that NCR accounted for 28% of the office absorption in [India](#). The sturdy emergence of start-ups and strengthen spirit of entrepreneurship has created a steep demand in office spaces. To keep up with the trends realtors are offering multiple and flexible option of work spaces such as flexi-offices, co-working spaces, [business](#) centers etc.

"With demand for co-working space on rise, [Vatika Business](#) Centre recently added 80,000 sq ft of office space, comprising over 1,100 seats, in four cities -- Delhi, Mumbai, [Pune](#) and [Faridabad](#). Our offerings include serviced offices, co-working spaces, meeting rooms and virtual offices," said MD, Vatika Group, [Gaurav Bhalla](#).

"With 20 [business](#) centers, VBC is the largest Indian business center provider covering more than 5, 00,000 sq ft area with more than 5000 seats in total. Our in-house facility management team 'Enviro' serves 70 million square feet every day. Our operations are spread across 80 commercial buildings, societies, hospitals and manufacturing units spread across 8 cities," added [Gaurav Bhalla](#).

amongst cities has paved a strong growth path for NCR's robust economy and real estate sector. A recent study highlighted that NCR accounted for 28% of the office absorption in India. The sturdy emergence of start-ups and strengthen spirit of entrepreneurship has created a steep demand in office spaces. To keep up with the trends realtors are offering multiple and flexible option of work spaces such as flexi-offices, co-working spaces, business centers etc.

"With demand for co-working space on rise, Vatika Business Centre recently added 80,000 sq ft of office space, comprising over 1,100 seats, in four cities -- Delhi, Mumbai, Pune and Faridabad. Our offerings include serviced offices, co-working spaces, meeting rooms and virtual offices. With 20 business centers, VBC is the largest Indian business center provider covering more than 5, 00,000 sq ft area with more than 5000 seats in total. Our in-house facility management team 'Enviro' serves 70 million square feet everyday. Our operations are spread across 80 commercial buildings, societies, hospitals and manufacturing units spread across 8 cities," said Gaurav Bhalla, Managing Director, Vatika Group.

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According to report by CBRE, there will be an addition of close to around 4-5 million sq ft of supply during H2 2018 across major cities including NCR, Mumbai, Bengaluru, Chennai and Hyderabad. One of the upcoming projects in Gurugram includes Athena by Brahma Center Development Pvt. Ltd. which owns the 12.206 acres of land at Sector-16 along the Delhi-Gurugram Expressway. It is a retail and commercial space spread across a leasable



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